

COUNTY OF FAUQUIER, VIRGINIA

**Statement of Activities
Fiscal Year Ended June 30, 2005**

**Exhibit 2
Page 1 of 2**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	\$ 8,271,548	\$ 14,022	\$ 463,168	\$ -
Judicial administration	2,558,587	931,368	1,189,781	-
Public safety	16,003,921	196,302	3,442,911	-
Public works	5,328,879	8,000	-	-
Health and welfare	7,047,257	27,135	4,538,823	-
Education	65,320,395	-	-	-
Parks, recreation and cultural	4,040,458	547,467	206,003	-
Community development	5,679,959	890,346	69,809	-
Nondepartmental	732,410	-	-	-
Interest on long-term debt	3,115,326	-	-	-
Total governmental activities	<u>118,098,740</u>	<u>2,614,640</u>	<u>9,910,495</u>	<u>-</u>
Business-type activities:				
Airport	260,805	264,807	-	4,811,819
Landfill & Recycling	<u>7,952,230</u>	<u>7,972,909</u>	<u>22,741</u>	<u>-</u>
Total business-type activities	<u>8,213,035</u>	<u>8,237,716</u>	<u>22,741</u>	<u>4,811,819</u>
Total primary government	<u>126,311,775</u>	<u>10,852,356</u>	<u>9,933,236</u>	<u>4,811,819</u>
Component unit				
School Board	<u>102,222,451</u>	<u>3,211,275</u>	<u>4,487,022</u>	<u>-</u>
Total component unit	<u>\$ 102,222,451</u>	<u>\$ 3,211,275</u>	<u>\$ 4,487,022</u>	<u>\$ -</u>
General revenues:				
General property taxes				
Local sales & use taxes				
Consumers' utility taxes				
Business and professional taxes				
Motor vehicle taxes				
Taxes on recordation & wills				
E-911 tax				
Other local taxes				
Contribution from primary government				
Investment earnings				
Miscellaneous				
Commonwealth of Virginia noncategorical aid				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning, as restated				
Net assets - ending				

The accompanying notes to financial statements are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Assets					
Primary Government			Component Unit	Reporting Entity	
Governmental Activities	Business-Type Activities	Total	School Board	Total	Functions/Programs
					Primary Government
					Governmental activities:
\$ (7,794,358)	\$ -	\$ (7,794,358)	\$ -	\$ (7,794,358)	General government
(437,438)	-	(437,438)	-	(437,438)	Judicial administration
(12,364,708)	-	(12,364,708)	-	(12,364,708)	Public safety
(5,320,879)	-	(5,320,879)	-	(5,320,879)	Public works
(2,481,299)	-	(2,481,299)	-	(2,481,299)	Health and welfare
(65,320,395)	-	(65,320,395)	-	(65,320,395)	Education
(3,286,988)	-	(3,286,988)	-	(3,286,988)	Parks, recreation and cultural
(4,719,804)	-	(4,719,804)	-	(4,719,804)	Community development
(732,410)	-	(732,410)	-	(732,410)	Nondepartmental
(3,115,326)	-	(3,115,326)	-	(3,115,326)	Interest on long-term debt
(105,573,605)	-	(105,573,605)	-	(105,573,605)	Total governmental activities
					Business-type activities:
-	4,815,821	4,815,821		4,815,821	Airport
-	43,420	43,420		43,420	Landfill & Recycling
-	4,859,241	4,859,241		4,859,241	Total business-type activities
-	4,859,241	(100,714,364)		(100,714,364)	Total primary government
					Component unit
					School Board
					Total component unit
					General revenues:
77,173,781	-	77,173,781	-	77,173,781	General property taxes
6,605,989	-	6,605,989	-	6,605,989	Local sales & use taxes
2,891,289	-	2,891,289	-	2,891,289	Consumers' utility taxes
3,499,758	-	3,499,758	-	3,499,758	Business and professional taxes
1,421,448	-	1,421,448	-	1,421,448	Motor vehicle taxes
2,771,674	-	2,771,674	-	2,771,674	Taxes on recordation & wills
871,924	-	871,924	-	871,924	E-911 tax
408,185	-	408,185	-	408,185	Other local taxes
-	-	-	65,247,684	65,247,684	Contribution from primary government
1,647,513	79,933	1,727,446	700	1,728,146	Investment earnings
216,810	2,315	219,125	43,183	262,308	Miscellaneous
13,307,038	-	13,307,038	31,650,343	44,957,381	Commonwealth of Virginia noncategorical aid
(60,559)	60,559	-	-	-	Transfers
110,754,850	142,807	110,897,657	96,941,910	207,839,567	Total general revenues and transfers
5,181,245	5,002,048	10,183,293	2,417,756	12,601,049	Change in net assets
94,474,127	12,663,315	107,137,442	42,032,601	149,170,043	Net assets - beginning, as restated
\$ 99,655,372	\$ 17,665,363	\$ 117,320,735	\$ 44,450,357	\$ 161,771,092	Net assets - ending